



VISION
MARINE TECHNOLOGIES

VMAR | Nasdaq Listed

Investor Presentation

March 2025



Forward Looking Statement

This presentation includes statements that are, or may be deemed, “forward-looking statements” under applicable securities laws. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “plans,” “intends,” “may,” “could,” “might,” “will,” “should,” “approximately,” “potential” or, in each case, the negative or other variations thereon or comparable terminology, although not all forward-looking statements contain these words.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics, regulatory and scientific developments and depend on the economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation, we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation, as a result of, among other factors, the factors referenced in the “Risk Factors” section of our Annual Report of Form 20-F filed with the U.S. Securities and Exchange Commission.

In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate are consistent with the forward-looking statements contained in this presentation, they may not be predictive of results or developments in future periods. Any forward-looking statements that we make in this presentation speak only as of the date of such statement, and we undertake no obligation to update such statements to reflect events or circumstances after the date of this presentation except as required by law.

Technology Integration Pushing the Limits of Electric Speed Performance.

prime video Can't Stop, Won't Stop | [Now available on Youtube](#) 

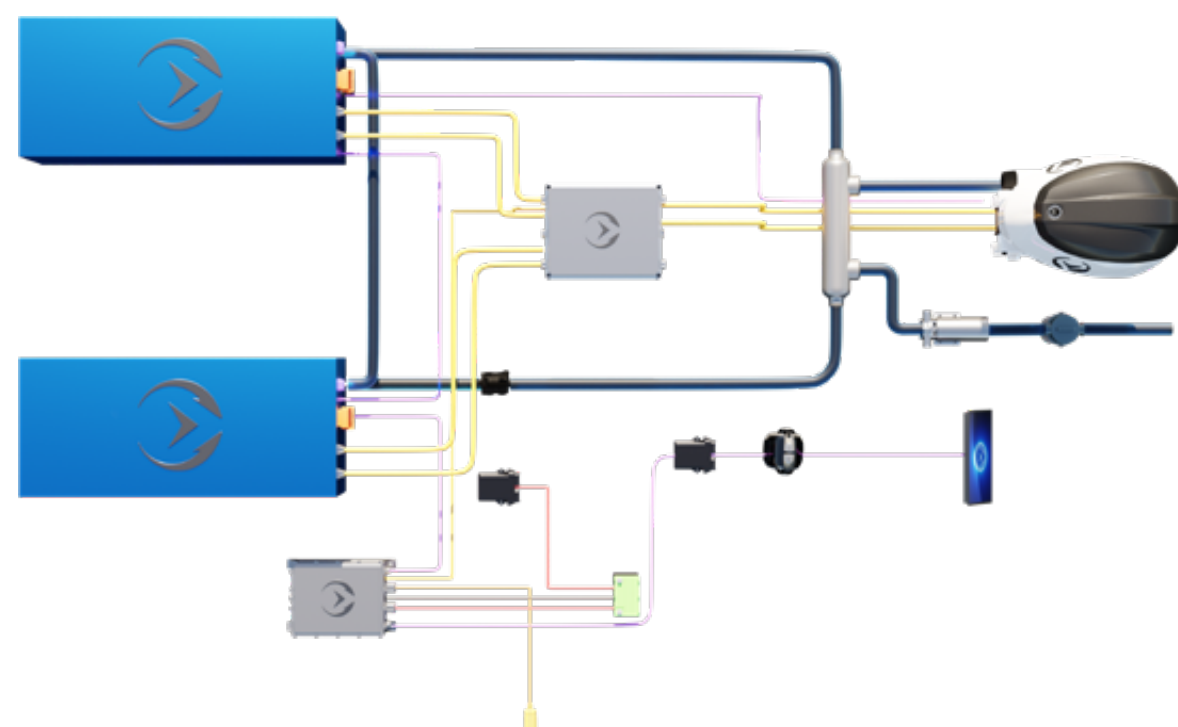


2019
30 MPH
VOLT 180

2021
49 MPH
BRUCE 22

2022
109 MPH
HELLKAT

2023
116 MPH
S2



E MOTION™
ELECTRIC POWERTRAIN TECHNOLOGY

E-Motion™ offers a powerful turnkey technology to manufacturers. Over the years, we have demonstrated its effectiveness to thousands of boating enthusiasts.

Vision Marine: A Robust Foundation in Technology and Scalable Production



1 Proprietary and Patent-Pending Advanced Electric Marine Powertrain Technology

- Third-Party Validated, Industrialized Production Technology
- Extensively Tested for Performance and Reliability



2 Industrial Production Ready High Voltage Electric Powertrain

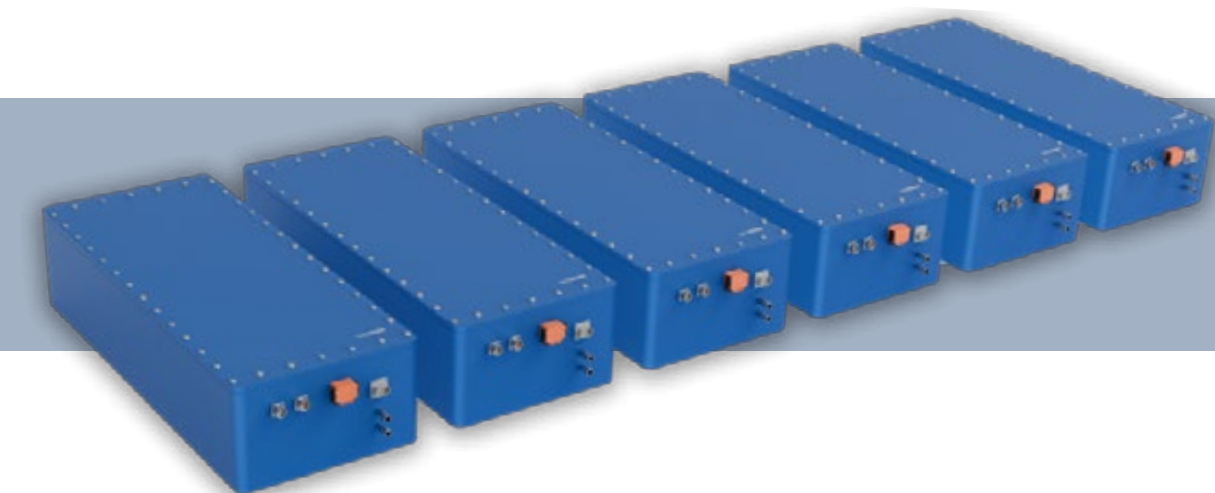
- Supply Chain in place
- Linamar certification is now complete



3 Inventory On-Hand Ready To Be Integrated

- With Ready-to-Integrate Products, Vision Marine Aims to Deliver Systems or Fully Integrated Solutions for Boat Sales.

Vision has a unique marine owned battery solution, tailored to marine HV.



4 Leading HV Powertrain Integration Expertise



180E 22 Boats Across More Than 10 Brands Integrated With E-Motion 180e Electric Powertrain



The Shift – From Powertrain Supplier to Direct to Consumer Electric Boat Distributor

Slower Demand from Manufacturers Drives Vision Marine to Expand Direct-to-Consumer Strategy. With early adopters seeking electric solutions, Vision Marine is strategically shifting to a direct-to-consumer approach to ensure market presence and capture demand. To support this transition, the company has already initiated agreements with multiple boat manufacturers, integrating its technology into complete product offerings.

Strategic Acquisition



Exploring Possibilities for an Acquisition that will Empower Vision Marine with Direct Consumer



Fast-Track Access to Consumers & Accelerated Electric Powertrain Revenue Growth

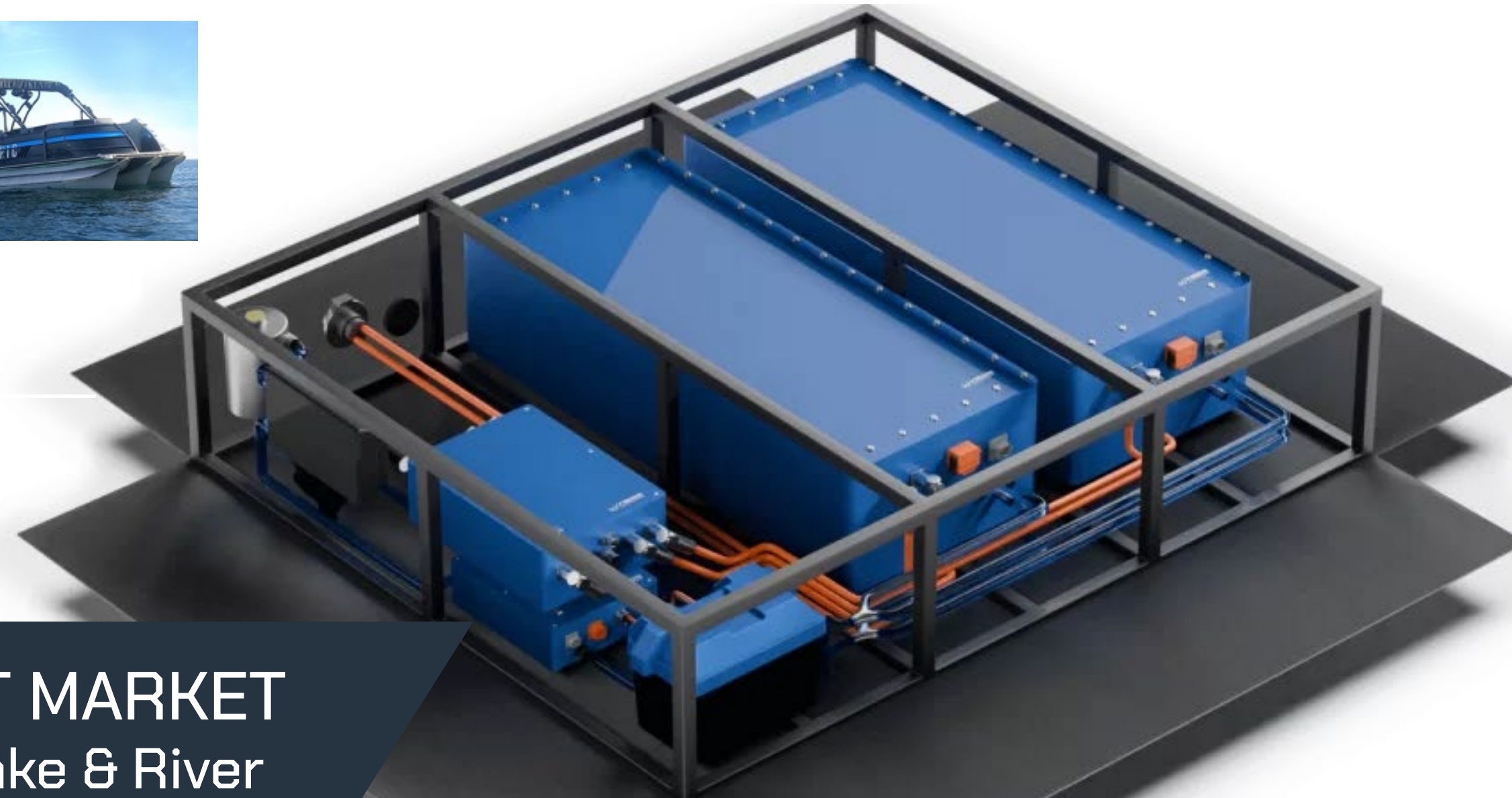


Drive Revenue Growth Through Existing Dealers Boat Sales Along With New Electric Boat Offerings

We believe that an acquisition of a traditional Boat Dealership, will provide for Revenue Stability & Risk Mitigation by :

- + Providing Immediate revenue & EBITDA generation.
- + Offsetting short-term volatility in electric
- + Capturing Full Revenue Per Unit Sold, Eliminating Margin Sharing.
- + Reducing downside risk for investors.
- + Strengthening financial stability during scale-up.
- + Consolidating Our Technology Advance By Capturing Distribution And Market Shares.

The Pontoon Platform: The Low-Hanging Fruit of the Electric Boat Market



Over 60,000
Pontoons
Are Sold In America
Each Year*

18' - 28' BOAT MARKET
Outboard for Lake & River



Every 1,000 E-Motion™
Systems has the
potential to generate up
to \$96M in revenue.

* <https://boatingindustry.com/blogs/2022/10/11/pontoons-continue-to-lead-in-recreational-boating-sales/>

Positioning Vision Marine to Capitalize on an Expanded Offering for the Boat Rental Market



Vision Marine Technologies Partners With JetRide To Leverage Growing Electric Boat Rental Market

June 20, 2024 - Vision Marine Technologies, Inc. (NASDAQ:VMAR) ["Vision Marine" or the "Company"], a pioneer in electric marine propulsion, is thrilled to announce its partnership with JetRide Holding, LLC, a Florida members-only boat club. This strategic alliance marks Vision Marine's expansion in the burgeoning electric boat rental market, leveraging JetRide's extensive network of over 17 boat club locations across Florida.



Vision Marine Technologies to Present New 180E-Integrated Boats at Carefree 2025 Carefree Boat Club Annual Conference

Montreal, Canada, February 17th, 2025 – Vision Marine Technologies Inc. (NASDAQ: VMAR) ["Vision Marine" or the "Company"], a company specializing in electric marine propulsion, announces that it will exhibit at the 2025 Carefree Boat Club Annual Conference from February 17–20, 2025, at the Wyndham Grand Jupiter at Harbourside Place, Florida. As the first and only electric boat provider at the event—and the pioneer in bringing electric boats to the industry...

Recent Partnerships Driving Direct Sales Strategy

To accelerate market access to high-quality electric boats, we establish factory-direct agreements with manufacturers. This approach reduces costs and overhead while delivering an optimized electric boating platform and a diverse product portfolio across targeted segments.

LATEST PRODUCTION AGREEMENTS

FEB 2025



Vision Marine Technologies Inc. Signs Global Exclusive Supply Agreement with STERK for Electric Boats
Vision Marine Technologies Inc. Signs Global Exclusive Supply Agreement with STERK for Electric Boats



2024



Vision Marine Technologies and Massimo Marine Announce Production Partnership for First Commercial Electric Pontoon Platform



2024



Vision Marine and Armada Partner to Produce an Innovative Electric Pontoon for North America's Regulated Lakes



2024



Vision Marine Partners With A Major Pontoon Manufacturer To Produce Cutting-Edge Electric Pontoons



Vision Marine Remains Committed to Supplying Its Boat Manufacturing Partners



First Order Of 25 Systems From A Major Manufacturer



Wired Pontoons Completes Its First 25 Units Purchase Order For The 180e



Protecting Our Leading Proprietary Technologies

To date, Vision has filed 9 out of a planned 25 patents

Strategic patent filing for key components essential for electric HV marine propulsion.

E MOTION™
ELECTRIC POWERTRAIN TECHNOLOGY

Power Control Unit Patent

February, 2025

Distributed Control Patent Application

February, 2025

Independent Fault Detection Technology

January, 2025

Battery Encryption System

January, 2025

Unique Vehicle Control Unit

June, 2024

Custom HV Marine Designed Battery Pack

May, 2024

Power Control Management Software

May, 2024

Electric Marine Vessel Cooling System Control

May, 2024

Advanced System Communication Encryption

April, 2024



Charges Anywhere

Regular Shore Power
Compatible 120/240V

+180 HP

Unparalleled
Performance

The Acquisition Strategy – Next Steps

Finding the right dealership and network to acquire

TODAY

TOMORROW



Financial Highlights

Financial Strength – Positioned for Growth & Acquisition

- Since the beginning of the current fiscal year, Vision Marine raised over \$ 21 M USD strengthening our capital structure and balance sheet.
- Approval of Stock repurchase program (Feb. 2025) demonstrates confidence in long-term value.

Financial Summary in Canadian Dollars

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2023
Net Sales	\$ 3,794,345 ^{**}	\$ 5,561,502
Cost of Sales	\$ 2,296,907	\$ 4,115,076
Gross Profits	\$ 1,497,438	\$ 1,536,426
Total Operating Cost	\$ 14,731,988	\$ 21,779,493
Income/(Loss) from Operations	(13,234,550)	\$ (20,243,067)
Net Income (Loss)	\$ (14,060,620)	\$ (20,877,186)

Balance Sheet Data^{*}

(As of November 30th, 2024)

	CAD \$
Total Cash & Short-Term Investments	\$ 963,580
Working Capital	\$ 6,891,076
Current Assets	\$ 10,555,566
Current Liabilities	\$ 3,664,490
Total Stockholders' Equity	\$ 9,131,510

^{*}Excludes the approximately US \$ 5.1 million in net proceeds from our January 2025 private placement as well as the approximately US \$ 8.7 million in net proceeds from the ATM capital raise. 

^{**}Revenue decline primarily driven by the divestiture of EBRental Limited in Newport Beach, California.

Capitalization Structure

As of February 21, 2025

Common Shares and Pre-funded Warrants ¹	10,337,979
Options (WAEP: US \$ 557.82)	7,858
Warrants (WAEP: US \$ 3.59)	2,651,638
Fully Diluted Common Shares	12,997,475

¹ 10,337,504 Common Shares currently outstanding and 475 common shares issuable upon exercise of Pre-funded Warrants



Investing in the Future of Electric

- ④ **Technology Ready** – Best-in-class electric propulsion already proven & validated.
- ④ **Production Ready** – Linamar enables rapid scaling up to 18,000 units/year.
- ④ **Market Ready** – Rising demand for electric pontoons & fleet sales.
- ④ **Strategic Growth** – Vision Marine is positioned to secure factory-direct agreements & expand its sales network to capture full market value.

Partner with Vision Marine to Drive the Future of Integrated Electric Boating.

Appendix

Mass Production: A Secure, Tested Product with a Ready Industrial Power Base

Solid **assembly chain** agreements in place. Ready to deliver world-class technology.



Linamar Corporation TSE: LNR

- Linamar will help mitigate supply chain related bottlenecks. More than 90% of our components are sourced in North America.
- Linamar has productive capacity of up to 18,000 E-Motion™ outboard motors per year.



Intensive **Testing** - The E-Motion™ was Validated by McLaren Engineering.



- Vision Marine has completed 24 months of intensive bench testing, establishing the reliability of its product and unlocking enhanced power.

CONTINUOUS
+180 HP
AT THE PROPELLER

MOTOR
97%
EFFICIENCY

A Leading Solution In The Market.

Which Solution is Ready and Available in the Market Today?



180+ HP
\$ 74,999 USD



SeaBreeze Storm



120 HP \$ 138,366 USD
300 HP \$ 178,000 USD



Avator



5 HP
\$ 5,900 USD



Electric



5 HP
\$ 11,999 USD



Deep Blue 50RXL



50 HP
\$ 91,000 USD



Wired Pontoons Completes Its First 25 Units Purchase Order For The 180e



Wired Pontoons is revolutionizing the boating experience with its range of electric pontoons. Offering a unique and exciting way to explore waterways, Wired Pontoons emphasizes pleasure, power, and respect for nature. Their electric pontoons allow for silent navigation while respecting the tranquility of natural settings.

"...Over the past 12 months, we've seen a decline in the demand for Internal Combustion Engine pontoons, with our customers increasingly seeking eco-friendly alternatives. After evaluating various options, we found the E-Motion™ system to be the ideal fit for our clientele,"

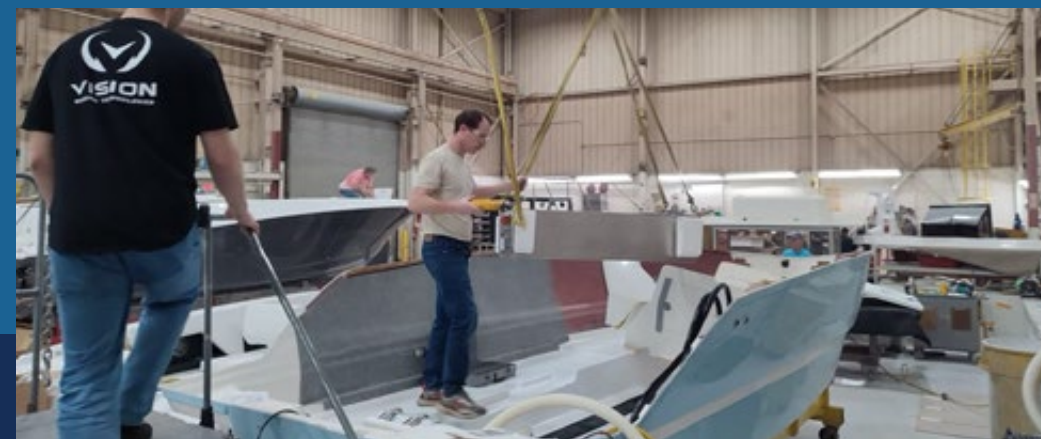
Curt Jensen - Wired Pontoons, President



First Order Of 25 Systems From A Major Manufacturer

- ✓ 30% Deposit
- ✓ Production Training Completed

Production validation in progress. Delivery imminent.



27 production sites, 400 dealers, 7 separate brands of boats, and produces over 10,000 boats per year



GROUPE BENETEAU
BEN.PA

