

VMAR Nasdaq Listed

FEBRUARY 2024, CORPORATE PRESENTATION



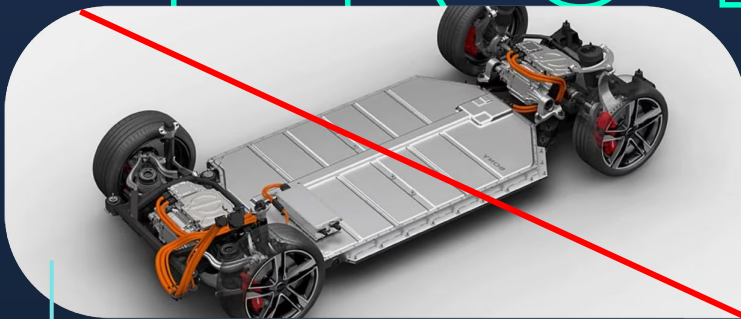
This presentation includes statements that are, or may be deemed, “forward-looking statements” under applicable securities laws. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “plans,” “intends,” “may,” “could,” “might,” “will,” “should,” “approximately,” “potential” or, in each case, the negative or other variations thereon or comparable terminology, although not all forward-looking statements contain these words.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics, regulatory and scientific developments and depend on the economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation; we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation, as a result of, among other factors, the factors referenced in the “Risk Factors” section of our Annual Report of Form 20-F filed with the Securities and Exchange Commission.

In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate are consistent with the forward-looking statements contained in this presentation, they may not be predictive of results or developments in future periods. Any forward-looking statements that we make in this presentation speak only as of the date of such statement, and we undertake no obligation to update such statements to reflect events or circumstances after the date of this presentation except as required by law.

A real and significant barrier exists that has to be addressed to unlock this <sup>US</sup>\$17 billion market

# PRODUCT



Relying on off-the-shelf automotive components is not effective.



Maritime gas engine systems and parts don't directly translate to electric.

A need for focussed innovation design, technology and engineering for EV on the water to succeed

Vision Marine is lead by two experts in their fields to produce a better, effective solution for electric power in boating

BOATING  
MANUFACTURING  
& BOAT RACING  
*Alexandre Mongeon*



Innovator in Boating  
Passionate Boat Racer

A clear Vision for how to  
provide electric boating

Entrepreneur & Electrician  
by trade



ENGINEERING &  
ELECTRICAL DESIGN

*Xavier Montagne*



Engineer with a track  
record for real innovation

A passion to purpose  
design electrical  
architecture systems  
and their components.

...Delivered with World-Class Technology and Engineering Partners.

**McLAREN**  
Engineering



**LINAMAR**  
Power to Perform

*Danfoss*

**TOHATSU**

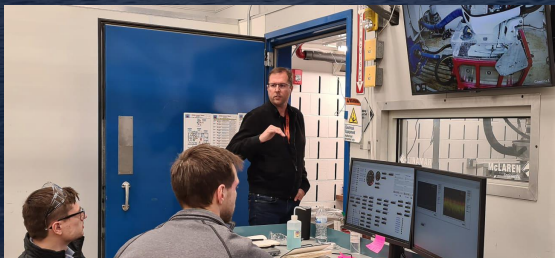
**octillion**  
electric vehicle batteries

**NOVGY**  
POWER YOUR NEED



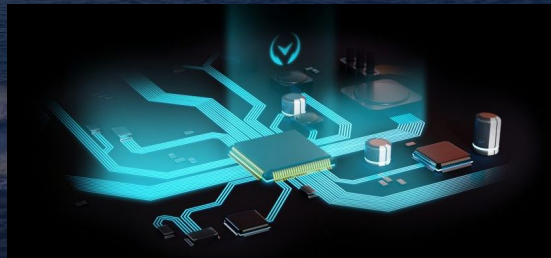
## **Vision Marine has a unique product to win in maritime EV**

Custom design, new architecture and innovative engineering for maritime EV.



### Custom Design

A complete custom design with nimble and adaptable and controllable on multiple levels.



### Innovative Software

Vision Marine sells NEW, innovative software and powertrain products that provides a better boating experience on the water.



### Power

Vision Marine is the only company that has done this effectively and successfully to date with the first production ready 180 HP powertrain.

# Integrity and Product Excellence

## THE RIGHT WAY

Focus solely on the engine - A versatile custom powertrain, we can reliably accommodate most boat manufacturers' platforms.



# Unique Partnership, Design and Production to Deliver Better Product

E-Motion™ Electric Custom Powertrain offers key advantages to other products on the market.

## COMPARED TO **INTERNAL COMBUSTION**

### Quiet Acceleration

The E-motion™ Powertrain provides a noiseless experience compared to Internal Combustion engines outboard.

### No-Emission

An Odorless access to a wider body waters & enhanced passenger experience.

### Torque

"Torque Effect" of high continuous torque from 0 RPM

## COMPARED TO **OTHER MARINE EV**

### Ride longer

The higher the HV, the lower the current. This reduces the side effects of high currents such as temperature increases, cable weight, and additional costs.

### Charge anywhere

Our onboard charger allows for easy recharging using regular shore power, eliminating the need for special infrastructure.

### Reliability

Our custom batteries operate in parallel. This ensures that if one battery encounters issues, the second one can still function, allowing you to safely reach your destination without concerns.

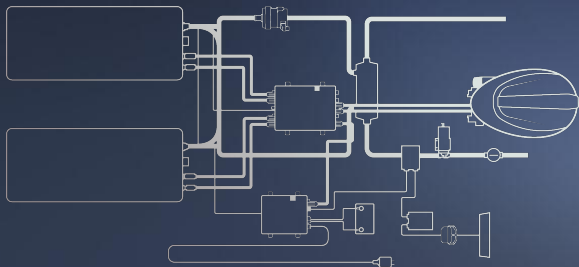


# Securing Industry leadership in EV on the Water

## 180 *E*

***E*MOTION**  
ELECTRIC POWERTRAIN TECHNOLOGY

Proprietary Technologies  
across the powertrain



# Securing Industry Leadership in EV on the Water

## Performance

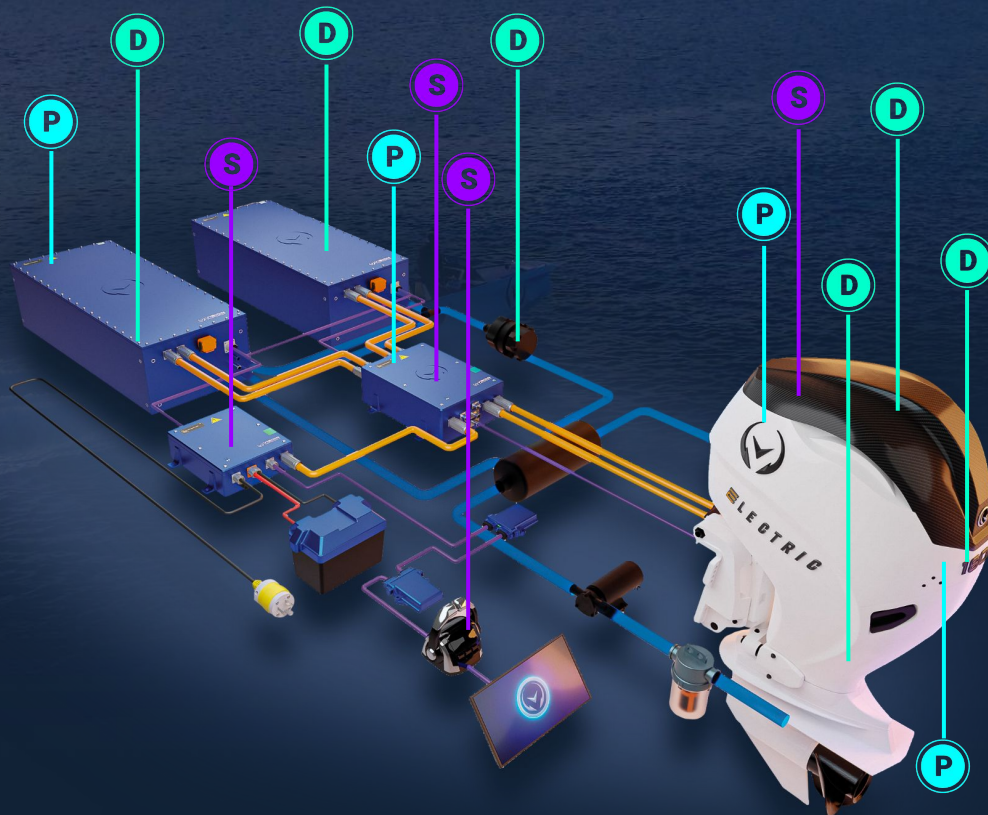
Features multiple performance proprietary technology

## Safety

Features multiple safety proprietary technology

## Durability

Features multiple durability proprietary technology



**EMOTION**

ELECTRIC POWERTRAIN TECHNOLOGY

## Software

Custom Designed to have maximum benefits of Marine EV

By reimagining the entire system for efficient water-based EVs,  
**we transform boater skepticism about EV from a weakness into a strength.**

From Safe?

**To Safest**

From efficient?

**To Raw Power  
& Torque**

From Durable?

**To Indestructible**

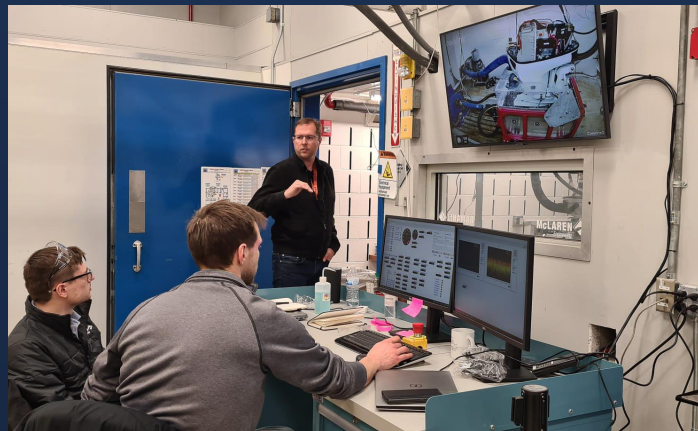
# Our Unique Trajectory of Technological Development Enables World-Class Design, Technology, and Production AT SCALE



Vision Marine executed a manufacture & supply agreement with McLaren Engineering, a wholly owned subsidiary of Linamar Corp.

McLaren will help mitigate supply chain related bottlenecks. More than 90% of our components are sourced in North America.

McLaren has productive capacity of up to 18,000 E-Motion™ outboard motors per year.





PRODUCTION PARTNERSHIP

**NOVGY**  
POWER YOUR NEED

**octillion**  
electric vehicle batteries



10 years developing proprietary marine certified battery cells.

Custom design marine grade battery packs.

We have proprietary marine battery pack to help us dominate the electrical powertrain market

Vision Marine owns both manufacturing & tooling for battery pack cell architecture.



# Significant barriers to entry beyond just our proprietary tech



Vision Marine  
Brand



25,000 hours of Specialist  
Research & development



\$10 Millions USD  
of development



10,000 hours  
of Testing





## Vision Marine Leadership in Marine Electric Vehicules



### Best product in the marketplace

The most powerful engine chosen by the most trusted and prestigious boat manufacturers in the world

1



### The Right Leadership

A Visionary and creative leader in innovation in marine and electric in Vision's Alexandre Mongeon

2



### Built to scale up fast

With global engineering partners

3



### Proprietary and patent pending design and technology at our core

Every part of the system MUST be optimized for maritime EV

4



### Unique Boat Manufacturer Partnerships

With top 5 boat manufacturers who need the electric powertrains

5

## The larger size of the opportunity

Apply our thinking and proprietary technology to all electrical areas of marine recreational: all powers, all technologies, in all markets.

**Marine Battery  
Outboard Engines  
Integrated  
Powertrain System  
Adapted Hulls**



### Short Term

**180 HP Outboard  
Boat Rentals  
Custom dayboats**



### Medium Term

**Multi HP ranges  
All Outboards  
All Inboards  
Tenders  
Government Fleets**



### Long term

**All recreational EV  
All Shipping  
Beyond Maritime EV**



# Our First Major Boat Manufacturer Partner Signed

25 Engine orders already placed in on our first new hull/engine partnership release



That audacity of our ambition to dominate recreational boating is grounded in five key strategies



In 2021, 27 production sites, 400 dealers, 17 separate brands of boats, and produces over 10,000 boats per year





## Revolutionizing the Boating Industry

The Four Winns H2e, powered by the E-Motion 180E, won the 'Boat of the Year' category in the Bowrider Award from the acclaimed Boating Magazine.

[LINK](#)

Vision Marine is proud to have contributed to this first award from Boating Magazine in collaboration with Four Winns.





## Press Releases



Vision Marine Technologies Announces Significant Purchase Order and Exclusive Distributorship Agreement with Nautical Ventures Marine Group

[LINK](#)

February 23, 2024



Vision Marine Unveils its Phantom Rotomolded Boat and Secures Exclusive Florida Distribution Deal

[LINK](#)

February 15, 2024



Vision Marine Technologies Inc. Closes Strategic Investment From The Government Of Quebec, Through Investissement Quebec

[LINK](#)

January 10, 2024



Vision Marine Technologies Announces Initial E-Motion™ 180E Electric Propulsion System Purchase Order from Wired Pontoons

[LINK](#)

November 13, 2023

STRONG FINANCIAL FOOTING



VMAR | Nasdaq Listed

Current Market Cap ~US \$22 million

- 1 No Debt
- 2 Profitable and Growing Rental Division
- 3 ~23% Ownership Directors & Officers
- 4 Expected Cash Flow Positive 2024
- 5 First Revenue from Powertrain 2023



## Capitalization structure

As of FEBRUARY 2024

Issued & Outstanding	11,714,754
Options*	1,094,541
Warrants**	8,687,219

Fully Diluted Shares	21,496,514
----------------------	------------

Series A Preferred Shares***	3,000
Series B Preferred Shares****	3,000
Directors & Officers	~ 23%

No Debt

\*Options: Exercisable from \$2.18 to \$7.57

\*\* Warrants: Exercisable from \$1.05 to \$12.50

\*\*\* Convertible into 2,857,142 Common Shares

\*\*\*\* Convertible into 2,857,142 Common Shares

# The Vision, The Team And The Product To Lead And Win This Multi-Billion Transition On The Water To Electric



Set up to dominate the EV market on the water

Established company with the right partners

Early success, strong business plan and momentum to carry the company forward





The making of a world speed record



Available on Amazon Prime Video

[Learn more >](#)