VISION

MARINE TECHNOLOGIES

CORPORATE PRESENTATION JUNE 2023

VMAR | Nasdaq Listed

This presentation includes statements that are, or may be deemed, ‘‘forward-looking statements’’ under applicable securities laws. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “plans,” “intends,” “may,” “could,” “might,” “will,” “should,” “approximately,” potential” or, in each case, the negative or other variations thereon or comparable terminology, although not all forward-looking statements contain these words.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics, regulatory and scientific developments and depend on the economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation; we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation, as a result of, among other factors, the factors referenced in the “Risk Factors” section of our Annual Report of Form 20-F filed with the Securities and Exchange Commission.

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VISION
MARINE TECHNOLOGIES

Vision Marine's mission is to disrupt the traditional boating industry, transforming the boating experience, with electric power.

Transforming the boating experience with electric power.

Market Size - US $17 billion

BOAT ENGINE MARKET - US $12B

First Mover advantage and product leadership in electric ready to capture transitioning market

RENTAL MARKET -US $5B

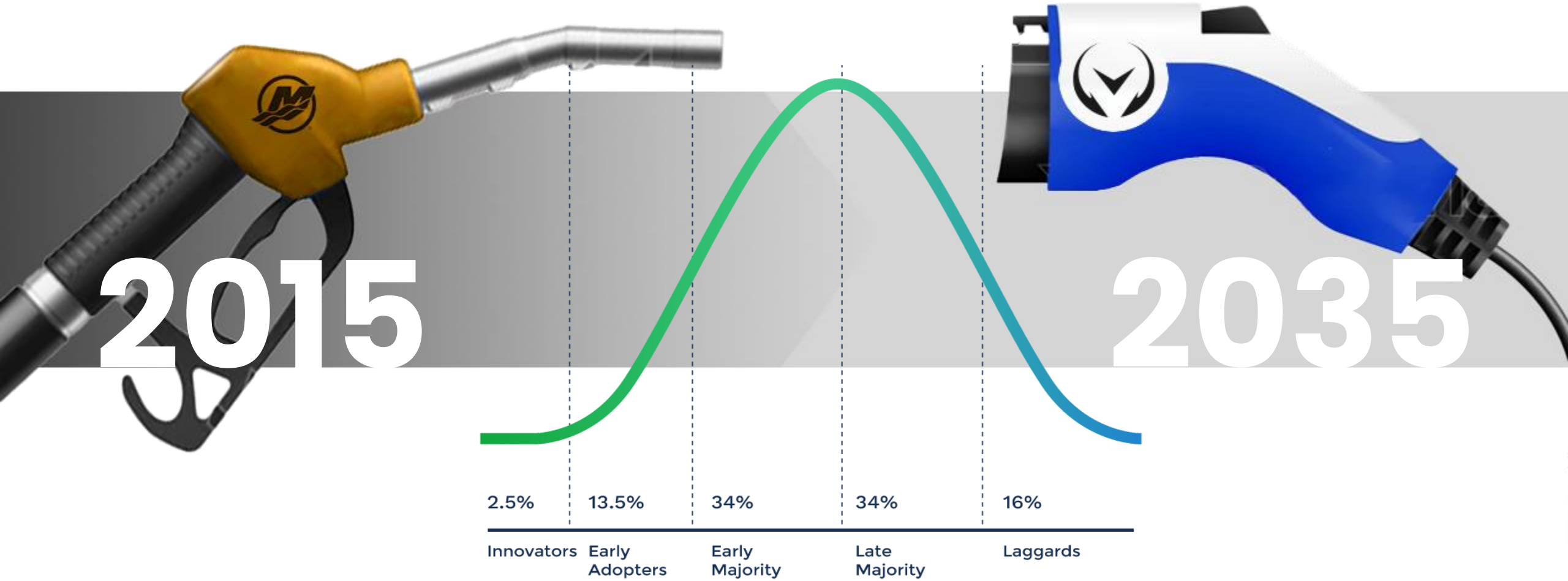
Highly profitable, proven electric rental and membership division that we plan to scale

A Profoundly Important ESG Company on the Water.

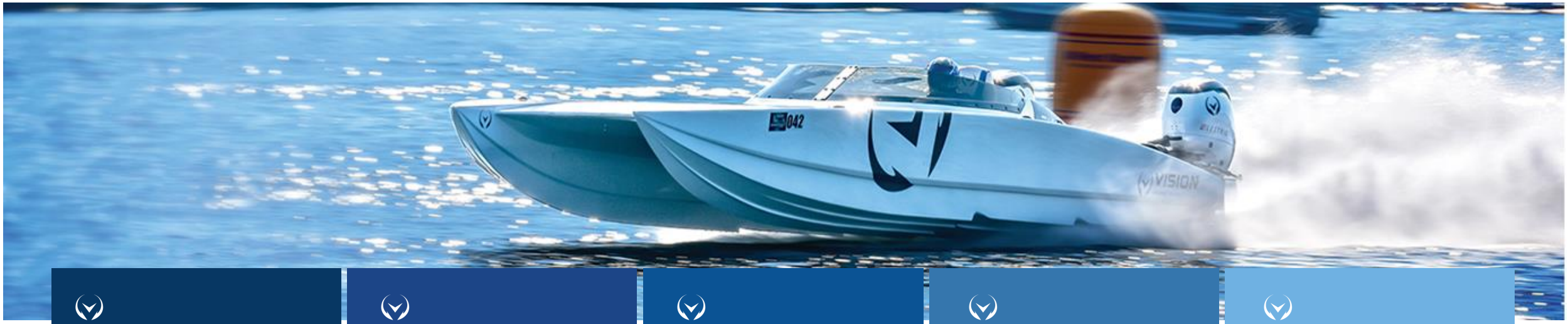
Our purpose is not just a better boating experience, but also helping preserve the clean waters that we live in

FROM	TO
Gas Engines	Electric Engines
Ownership	Membership
New Hulls	Recycled Hulls

We are just at the start of a US $12 billion transition to electric with Vision Marine in a leadership position



Vision Marine's 5 Key Strategies to Win



Best product in the marketplace

The most powerful engine chosen by the most trusted and prestigious boat manufacturers in the world

1

The Right Leadership

A Visionary and creative leader in innovation in marine and electric in Vision's Alexandre Mongeon

2

Built to scale up fast

With global engineering partners

3

Proprietary Battery Tech

Fundamental to winning in the electric market

4

Unique Boat Manufacturer Partnerships

With top 5 boat manufacturers who need the electric powertrains

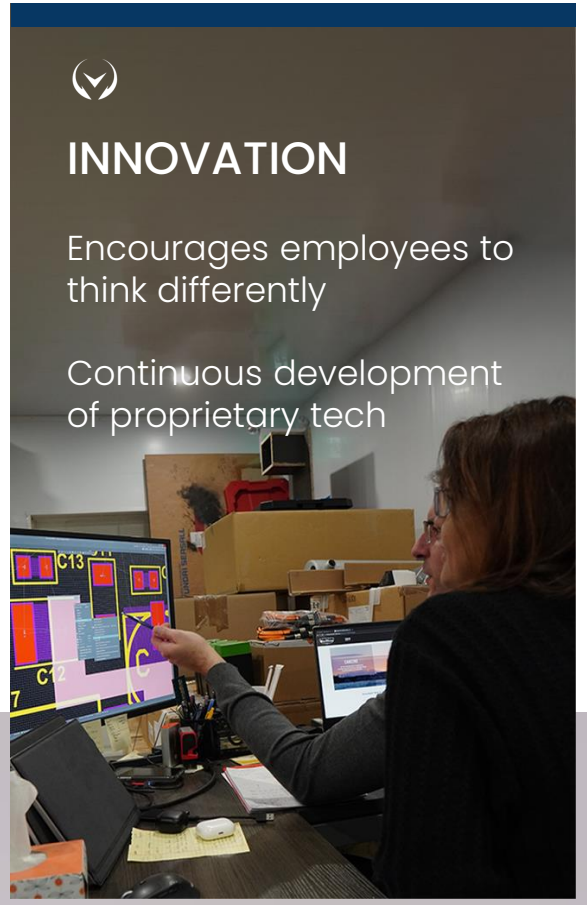
5

Four keyways we are executing against our strategy

INNOVATION

Encourages employees to think differently

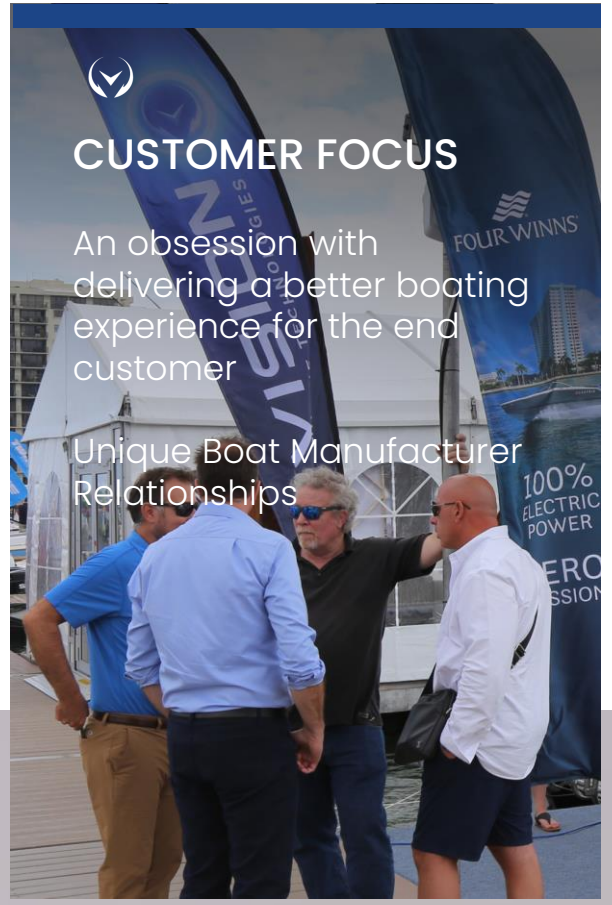
Continuous development of proprietary tech



CUSTOMER FOCUS

An obsession with delivering a better boating experience for the end customer

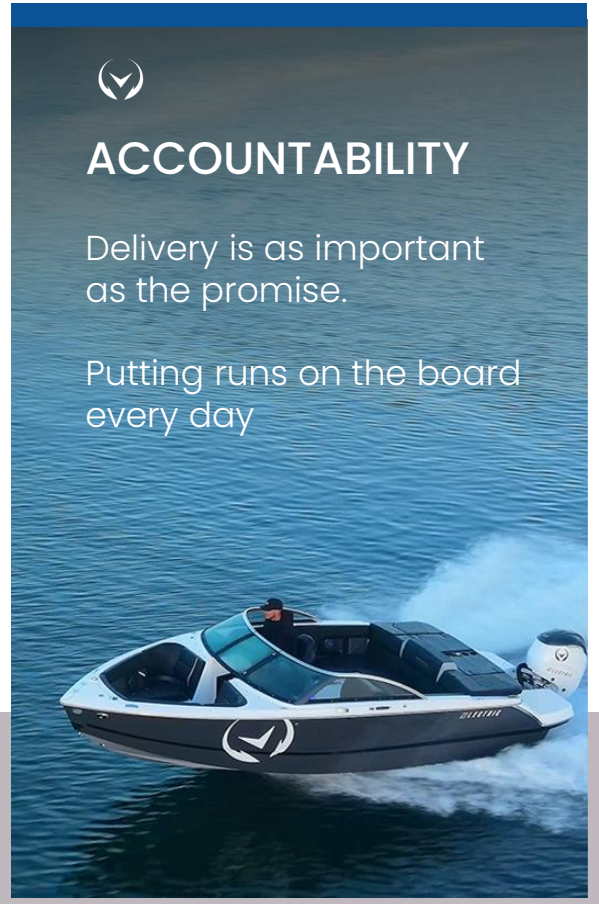
Unique Boat Manufacturer Relationships



ACCOUNTABILITY

Delivery is as important as the promise.

Putting runs on the board every day



PASSION TO WIN

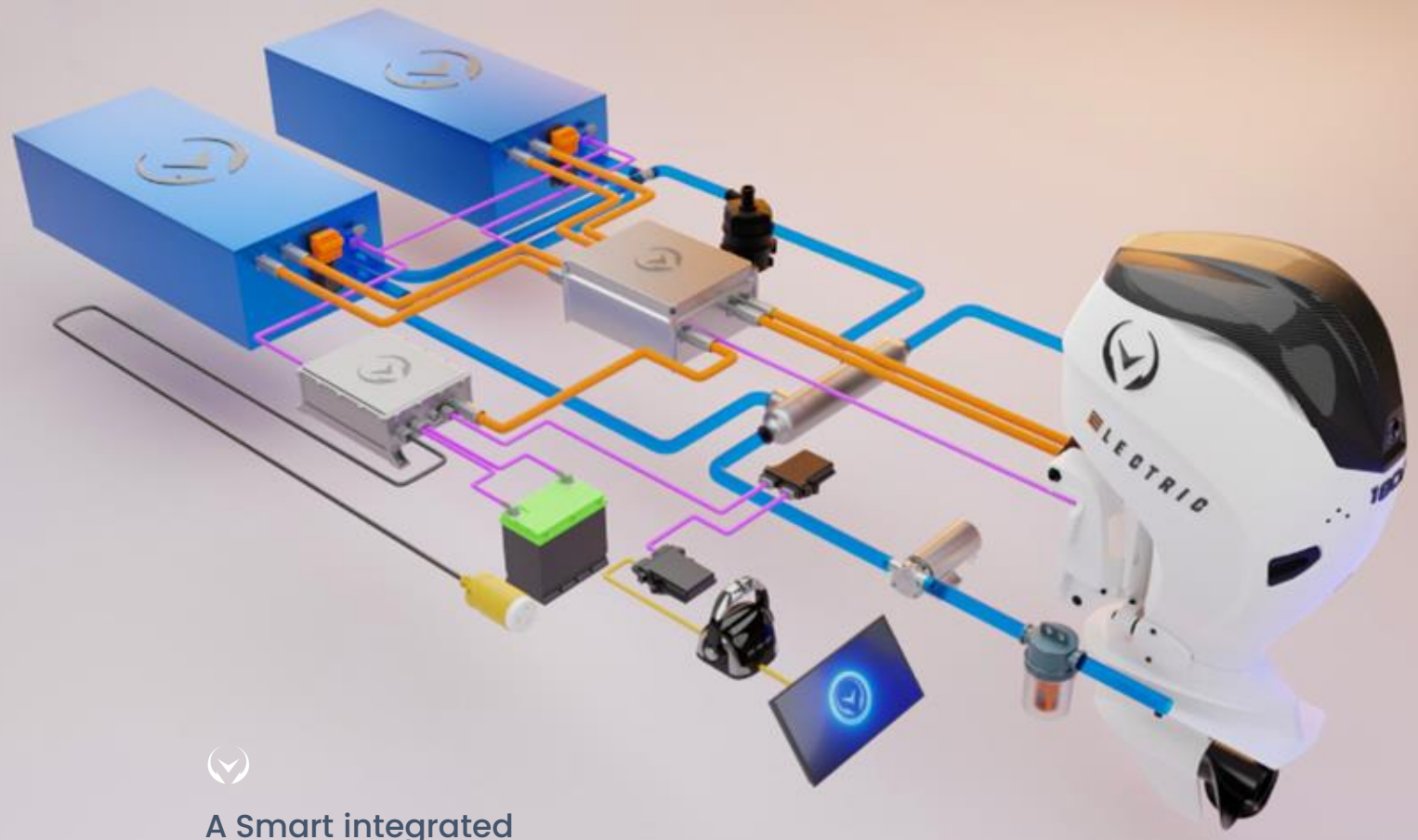
Relentless hunger and drive to win as a team

VISION MARINE JUST SET THE SPEED RECORD IN ELECTRIC BOATS ENGINES AT 109 MPH

The **first production ready**, high performance 180 hp fully electric powertrain and engine to disrupt the market

The only turn key solution for boat manufacturers in its class.

Vision Marine's proprietary technology, from batteries, to engine, to software is unparalleled in the market.



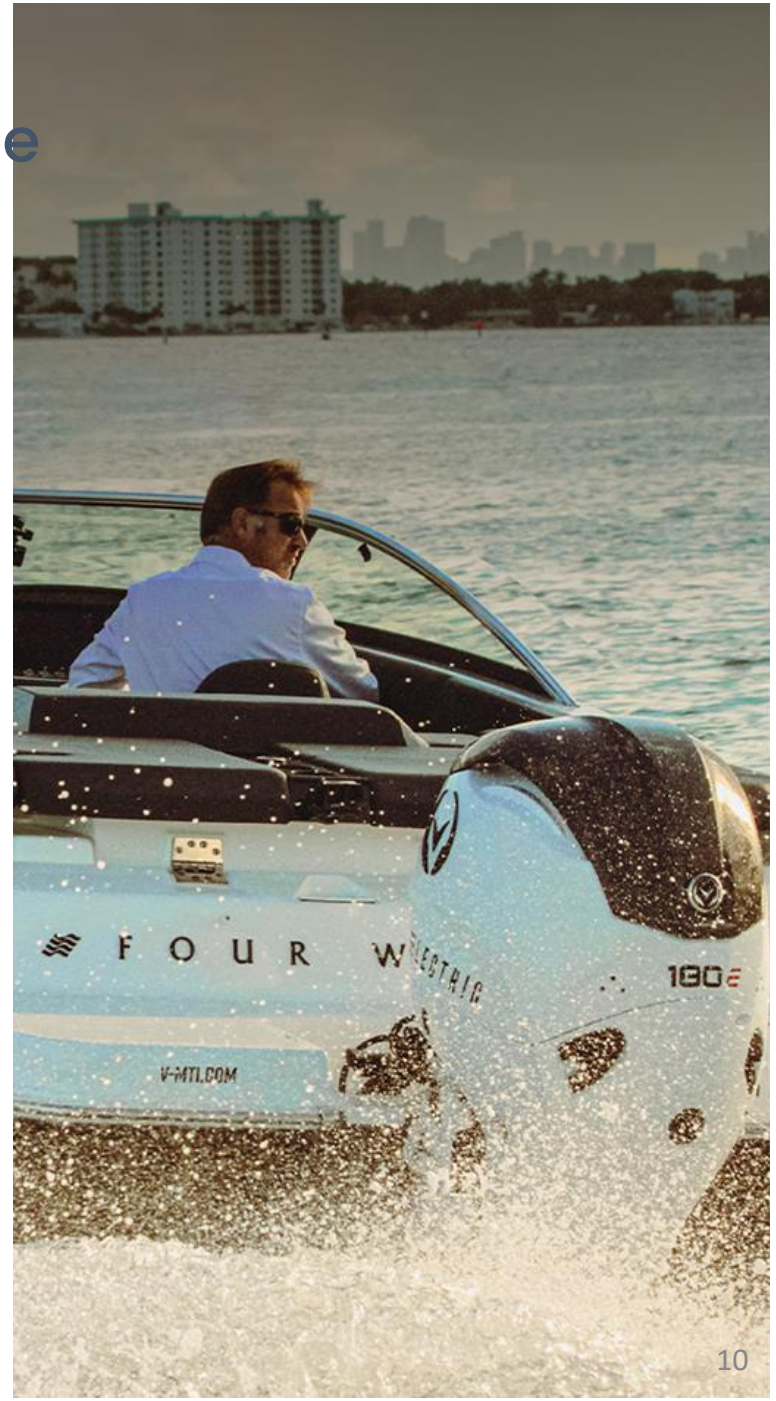
Fully Charges Overnight with no additional infrastructures.

First Custom designed marine battery packs

A Smart integrated secure complete HV powertrain

Clear product leadership in competitive landscape

	VISION MARINE TECHNOLOGIES	evoy	torqeedo
Power	180 HP	120 HP	80 HP
Voltage	660 V	730 V	350 V
Battery Pack	64 or 86 KwH	2 x 63 KwH	2 x 40 KwH
Charger	6,6 KwH	3,3 KwH	2,0 KwH
Display	2 x 10 inches	10 inches	10 inches
Availability	Now	2023	Now
Price (USD)	+/- $90,000	+/- $106,800	+/- $125,000



Vision's 180 HP powertrain is cheaper than gas over 6 years of ownership

Traditional Gas 180 HP Engine		180E Electric 180 HP Engine
US $3,950 /month	Monthly	US $2,700 /month
27 tons	Carbon output	0
Extensive	Maintenance	$100
US $284,400	Price	US $193,632

One Gallon of Fuel Pounds (lb) of Co2/Gallon	Marine Unleaded 93	19.8	Marine Unleaded 91

Note 10 gallons of fuel per hour and you ran your engine for 24 hours: 10 gallons x 24 hrs = 2,040 gallons 2,040 gallons x 21.24 lbs of CO_2 = 43,329 lbs of CO_2 (which equivalent to 21.7 US tons)

Significant Barriers to entry - Vision Marine has ten years of IP development and proprietary tech in electric engines & powertrains

US $10 Million of development

25,000 hours of Specialist Research & development

10,000 hours of Testing

VISION
MARINE TECHNOLOGIES

Vision Marine's unique partnership allows for reliable production and at scale

LINAMAR
Power to Perform

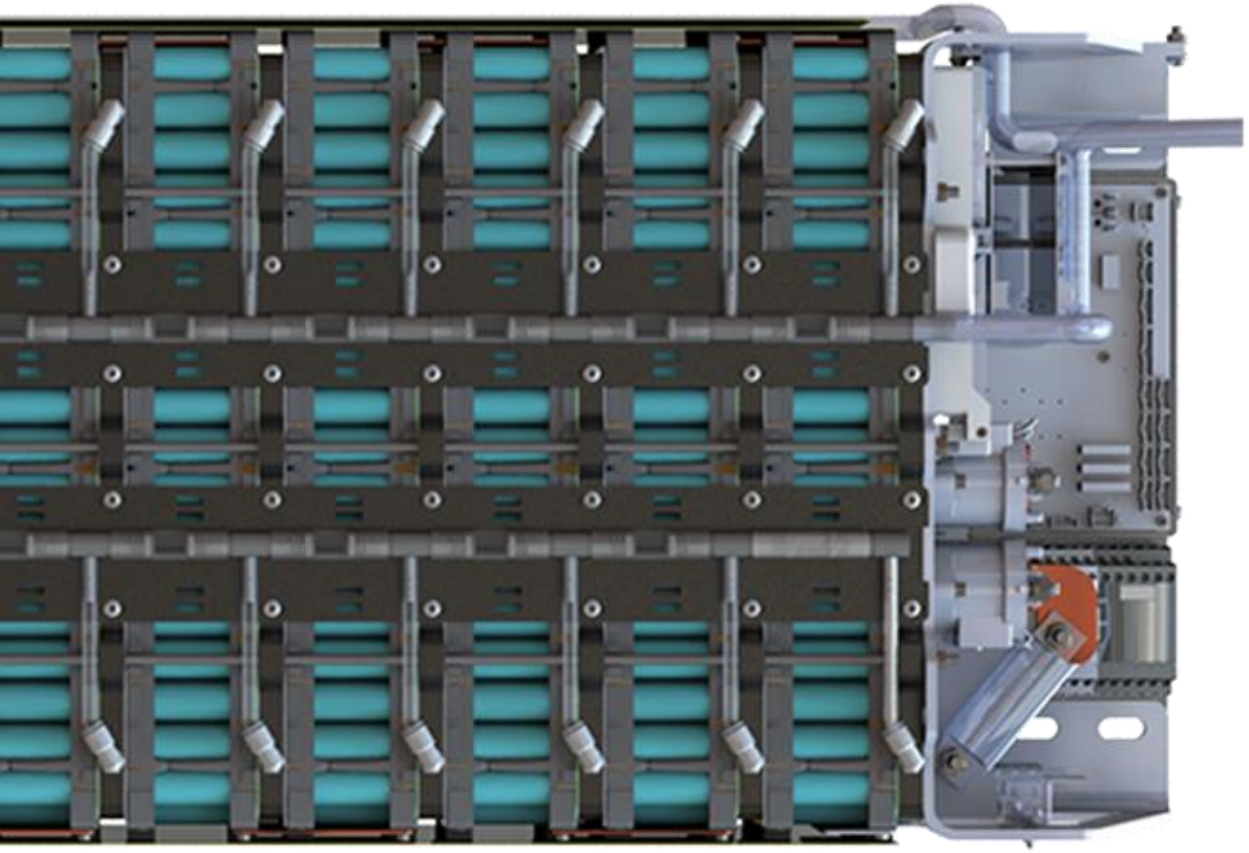
McLAREN
Engineering

Vision Marine executed a manufacture & supply agreement with McLaren Engineering, a wholly owned subsidiary of Linamar Corp.

McLaren will help mitigate supply chain related bottlenecks. **More than 90% of our components are sourced in North America.**

McLaren has productive capacity of up to **18,000 E-Motion™ outboard motors per year.**

We have a proprietary battery pack to help us dominate the electrical powertrain market



10 years developing proprietary marine certified battery cells

Custom design marine grade battery packs

Octillion has a production capacity of up to 10,000 batteries per day

A team built to innovate, deliver & grow at scale

Alexandre Mongeon
CEO

Clear vision for Electric

Innovator in the industry

Unique relationship with OEMs

Xavier Montagne
CTO

Track record for Innovation

Proven leader in design

Global reputation for excellence in Product

Carter Murray
Chairman

Proven track record for delivering growth at scale

Deep global corporate management experience

Generating early sales
Winning in the heart of the Outboard Engine Market

Our focus is on the largest, and fastest growing, sector of the Outboard Market

175 - 200
HORSE POWER MARKET

18′ - 28′
BOATS

Winning in Rivers and Lakes and coastal waterways

Pontoons are ideal for electric and 180 hp outboard.

18′ – 28′

BOAT MARKET

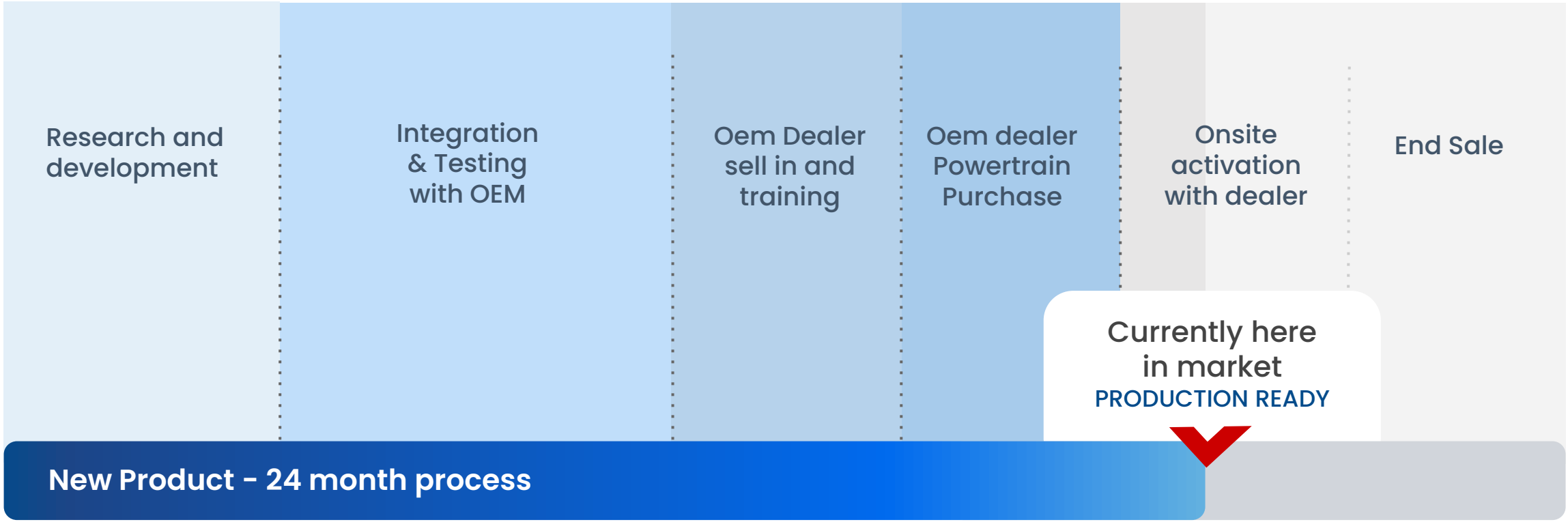
Outboard Lake and River

175hp – 200hp

Outboard motor market

Over 60,000 pontoons are sold in the American market each year.

A clear plan and timeline to generate sales with leading boat manufacturers



Moving forward a 10 - 12 month process

Winning 1 % of the outboard market would represent over US $3 Earnings per share (Current Share price $4)

In 2020, 330,000 OUTBOARD
GAS ENGINES WERE SOLD

1,000 engines/powertrains or
US$ 100 million in sales

With it's first sales Vision Marine
will be cash flow positive in 2024

Vision Marine also has a proven, highly profitable rental and membership division

VISION
Electric Boat Rental

Unique boat design and construction

VMAR Electric Engine Technology

Proven, low maintenance Operational Model

Proprietary, customized Software

VISION Electric Boat Rental

Our Newport Flagship Rental & Membership Location

35 Boats and growing

300,000 + clients in the first three years

$4 million annualised

35% Profit Margin

(+ Sales revenue from used boats every 2 years)

Rapid Expansion in the works & a large market opportunity

8,000 Marinas in the world & 10,000 Waterfront Resorts and Marinas

2020 – 2023

- **Proof of concept** – Boats, Software, business model
- Finalising Franchise model and branding

2023

- **Roll out** Two further fully owned locations launched
- Launch Franchise model

2024 onwards

- Scaling at speed

Franchise Model would allow a highly profitable model to scale fast

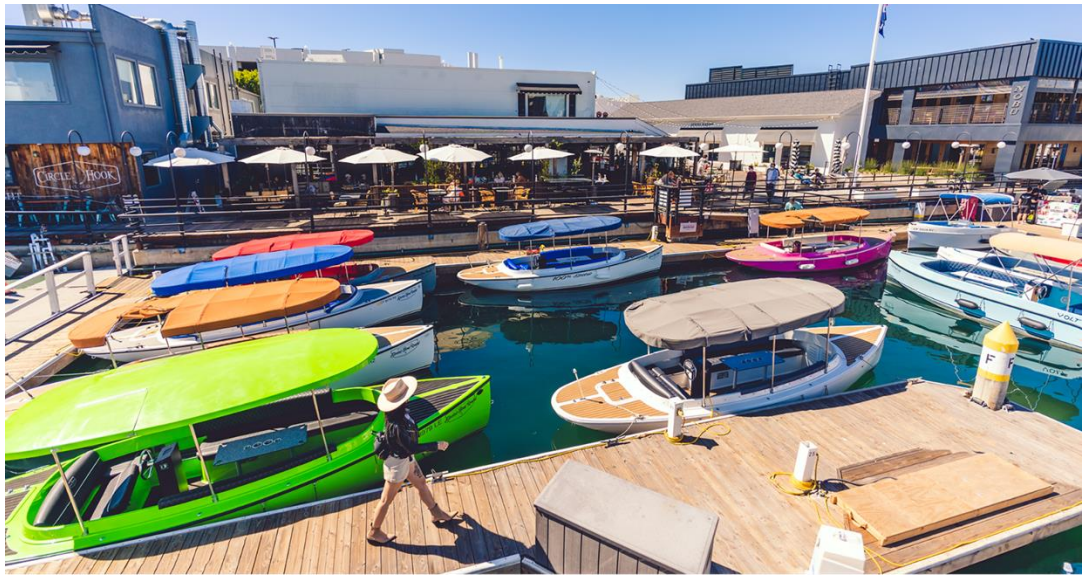
Current Franchise Exploratory and modelling*

Franchise Purchase

- Affordable buy in for franchisee and highly profitable for Vision Marine

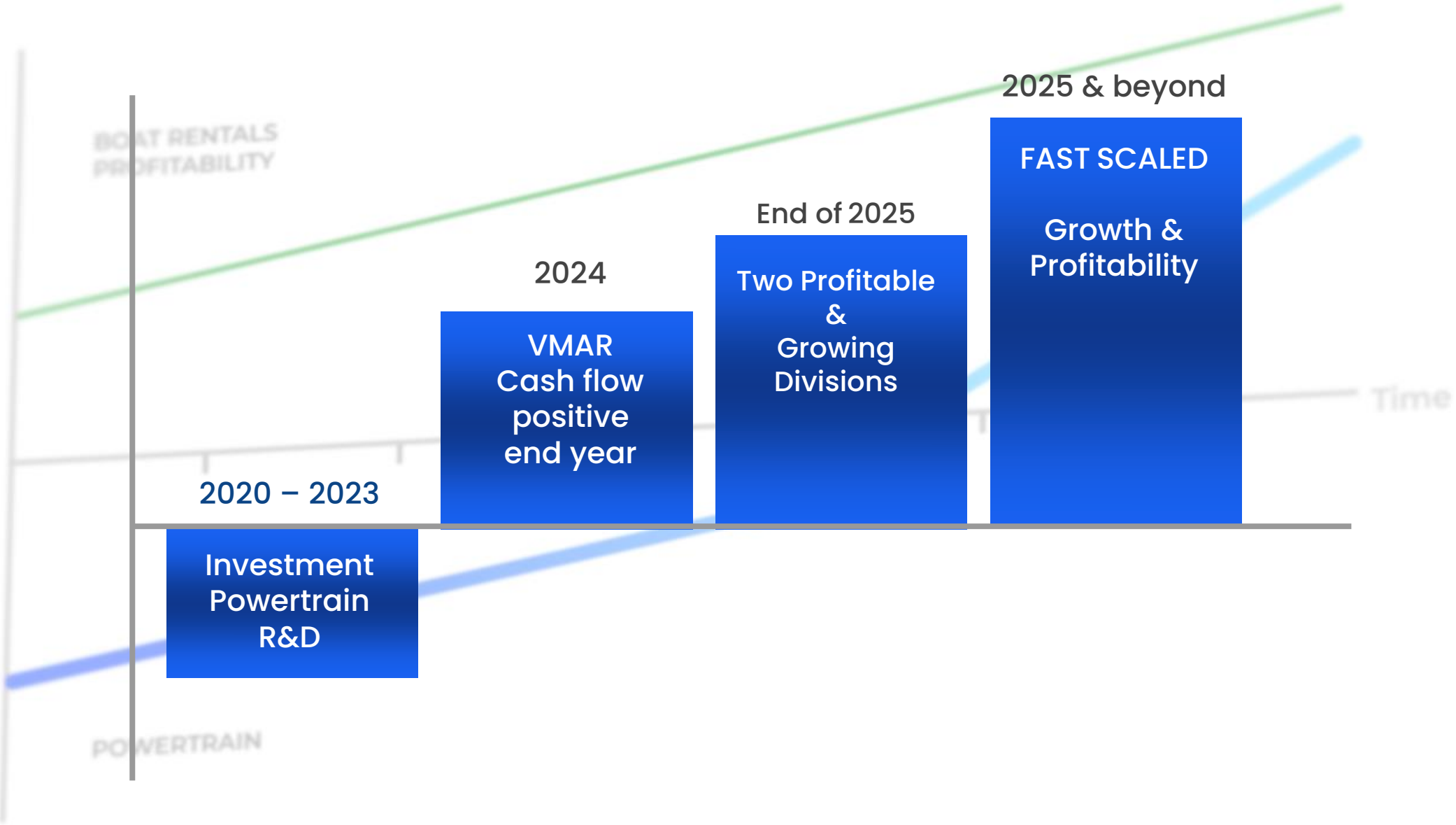
Ongoing Revenues

- Early modeling suggest up to 100% potential annualized returns for Franchisee
- Significant revenue share/license fee for VMAR in perpetuity
- Additional Merchandising and partnership revenues



* Revenues will vary by location. Profitability will vary according to dockage and Personnel cost country by country

Tipping point in 2024 to accelerated growth



Transforming the boating experience with electric power.

Market Size - US $17 billion

Vision Marine
(NASDAQ listing VMAR)

Current Market Cap
~US $45 million

- No Debt
- Highly Profitable and growing rental division
- First Revenue from Powertrain 2023
- 30% ownership directors & Officers
- Cash Flow Positive 2024

CAPITALIZATION STRUCTURE

As of April 2023

Issued & Outstanding
9,545,256

Options *
1,119,608

Warrants **
1,231,112

Fully Diluted Shares
11,895,976

Directors & Officers
30%

Cash on hand Feb 2023
$4 million

No Debt

*Options: Exercisable from $2.18 to $7.57
** Warrants: Exercisable from $4.21 to $12.50

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