



# INVESTOR PRESENTATION

# FORWARD-LOOKING STATEMENTS

This presentation includes statements that are, or may be deemed, “forward-looking statements.” In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “plans,” “intends,” “may,” “could,” “might,” “will,” “should,” “approximately,” “potential” or, in each case, there negative or other variations thereon or comparable terminology, although not all forward-looking statements contain these words.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics, and healthcare, regulatory and scientific developments and depend on the economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation; we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation, as a result of, among other factors, the factors referenced in the “Risk Factors” section of our Form F-1 filed with the Securities and Exchange Commission.

In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate are consistent with the forward-looking statements contained in this presentation, they may not be predictive of results or developments in future periods. Any forward-looking statements that we make in this presentation speak only as of the date of such statement, and we undertake no obligation to update such statements to reflect events or circumstances after the date of this presentation. You should read carefully our “Special Note Regarding Forward-Looking Information “ and the factors described in the “Risk Factors” section of our Form F-1.

# FULLY ELECTRIC POWERTRAIN GROUNDBREAKING DISRUPTIVE TECHNOLOGY AND IP

E-Motion powertrain technology provides what we believe to be the only truly disruptive series production high powered electric outboard system for watercraft that offers exceptional performance otherwise not available within the industry.

It is a complete integrated propulsion and energy management system perfectly suitable for demanding recreational boaters.



## Efficient – massive fuel savings

The first fully-electric 180 hp integrated outboard system that offers exceptional performance.



## Proprietary union assembly

Proprietary union assembly between the transmission and the electric motor design.



## Robust demand

186 pre-order units for upcoming 12 months; 1,025 through next 3 years.



## Low maintenance cost

A **fully sealed electric outboard motor** means there is no oil to check or spark plugs to replace.



## Rapid, inexpensive charging

No special charging infrastructure or equipment required – regular 110v/220v at all marina locations.



MAXIMUM POWER	180 HP, 135 Kw
MAX TORQUE	320 Nm (235 ft, lb)
CONTINUOUS POWER	90 Kw
VOLTAGE	650 V
EFFICIENCY	94% @ 8,000 RPM
WEIGHT	413 Lbs., 188kg
LITHIUM BATTERY	60-240 Kw
SHAFT LENGTH	S-XL
COOLING	Water-Glycol
CONTROL	Can Bus

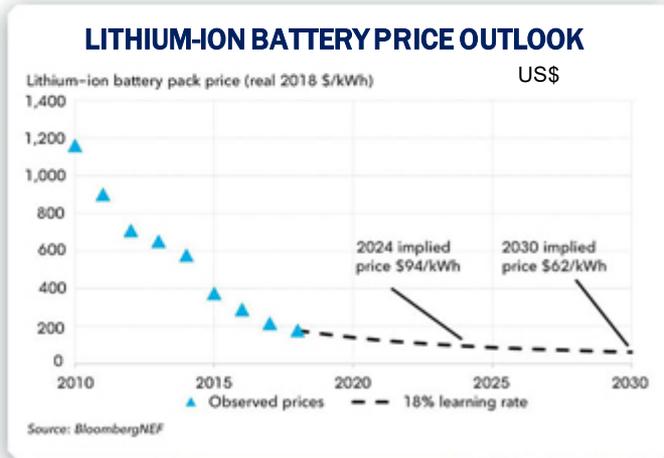
**E-MOTION IS THE  
WORLD'S FIRST 180HP  
ELECTRIC  
PROPULSION ENGINE**

# RAPID GROWTH

In North America, **75 million people go boating each year** according to the U.S. Coast Guard.

Sales of outboard engines in the U.S. alone increased to a **13-year high**, representing revenue of **US\$2.9 billion**.

Consumer demand for high performance engines continued to trend upward in 2019, exhibiting double digit gains.



**Research and Markets predicts that continued growth in the electric boat market will be due to:**

- ▶ Advancement in battery technologies and efficiency, which offers greater range and higher speed;
- ▶ Decreasing battery prices; the cost of industry standard \$ per kw/hr. has dropped from US\$1,200 in 2010 to below US\$200 in 2018, and continues to trend lower.
- ▶ Problems inherent to ICE boats, including a high pollution rate.
- ▶ Comparatively high traditional fossil fuel prices.
- ▶ Other noteworthy advantages offered by electric boats, such as less vibration, noiseless and smokeless use. Considerably less engine maintenance than boats that use ICEs.

# E-MOTION MARKET OPPORTUNITY



## Surging US market growth to US\$17B in 2025

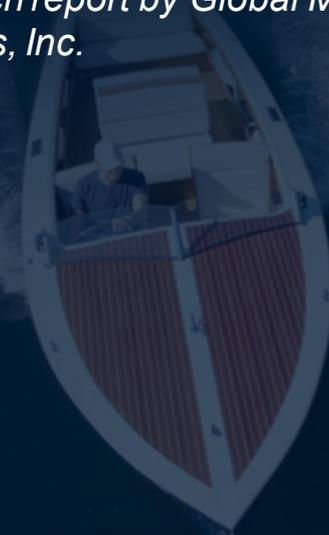
As of 2018, according to NMMA, the US domestic outboard engine market size alone was valued at US\$2.9B and is expected to grow to US\$17B by 2025. The global marine outboard engine market is forecasted to post a CAGR of 7.3% by 2025.

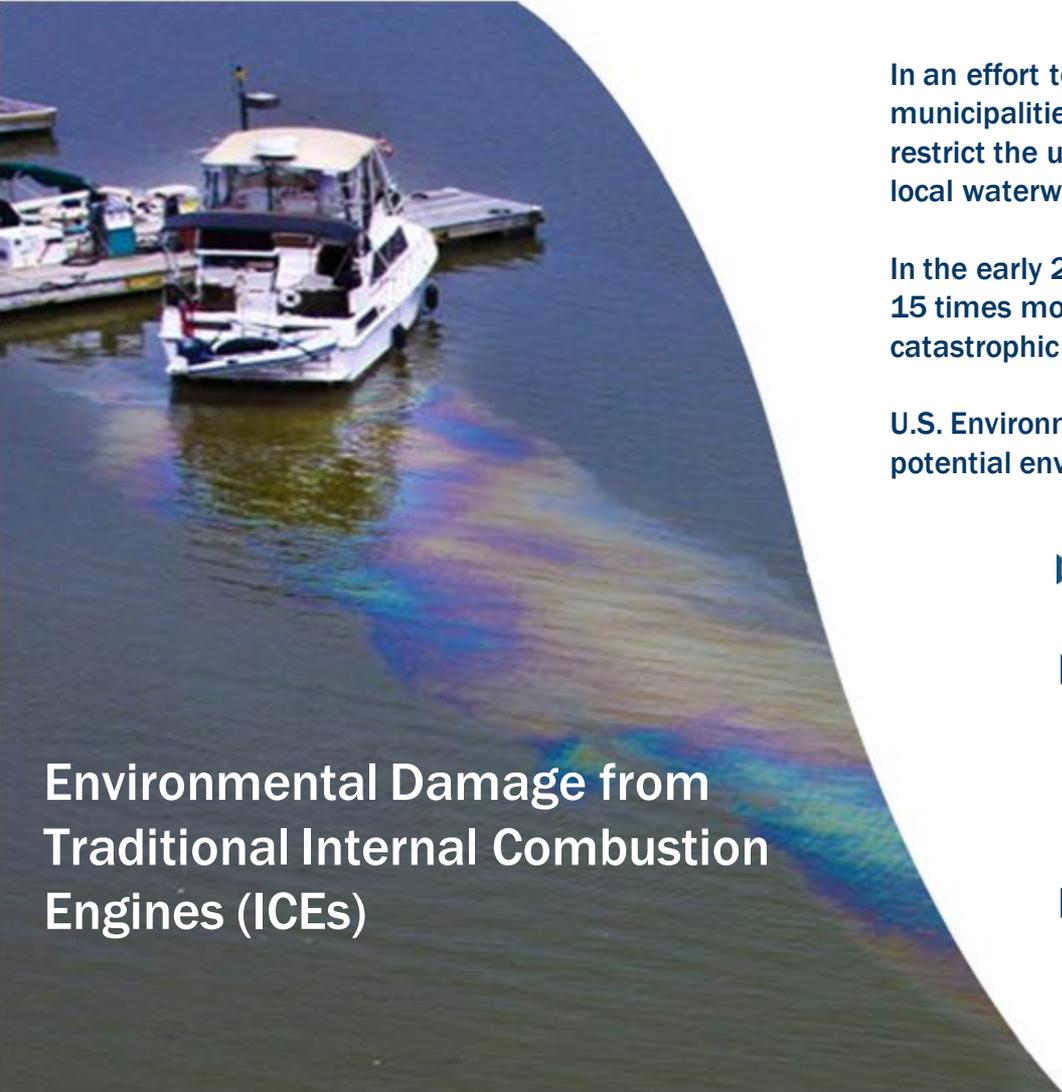
\*<https://www.gminsights.com/industry-analysis/outboard-engines-market>

## Advancements in Battery Technologies Fuels Growth

Significant and ongoing advancement in battery technology that offers far greater range and significantly higher speed is driving the demand for the electric boat market worldwide. Advantages offered by Vision Marine Technologies™, such as performance, range, noiseless, smokeless, less vibration and less engine maintenance than the traditional ICEs, are fueling growth.

*Worldwide Recreational Boating Market size is set to surpass USD \$63 billion by 2026, according to a new research report by Global Market Insights, Inc.*





## Environmental Damage from Traditional Internal Combustion Engines (ICEs)

In an effort to improve air quality and protect water habitats, cities and municipalities, there is a movement to ultimately ban or currently restrict the use of traditional gasoline and diesel powerboats (ICEs) from local waterways, lakes and rivers.

In the early 2000's, 8 million speedboats in the United States released 15 times more pollutants annually into the environment than the catastrophic oil spill produced by the oil tanker Exxon Valdez in 1989.

U.S. Environmental Protection Agency has identified the following potential environmental impacts from gasoline-powered ICE boating:

- ▶ High cumulative toxicity in the water as well as in the air;
- ▶ Increased pollutant concentrations in aquatic organisms and sediments;
- ▶ Increased nutrients, leading to an increase in algae and a decrease in oxygen (eutrophication);
- ▶ High levels of pathogens.

# OUR POWERBOATS



**PHOENIX 290**



**BRUCE 22**



**VOLT 180**



**FANTAIL 217**



**QUIETUDE 156**

<b>PRICE RANGE</b>	\$175,000 - \$325,000 US\$135,010 - \$250,733	\$68,995 - \$289,995 US\$53,229 - \$223,727	\$39,995 - \$195,000 US\$31,545 - \$153,803	\$44,995 - \$96,000 US\$35,489 - \$75,718	\$25,995 - \$41,000 US\$20,503 - \$32,338
<b>MAXIMUM SPEED</b>	51.5 km/h (32 mph)	65.9 km/h (41mph)	48 km/h (30 mph)	9.66 km/h (6 mph)	8.05 km/h (5 mph)
<b>CRUISING SPEED</b>	32.2 km/h (20 mph)	32 km/h (20 mph)	24 km/h (15 mph)	8.05 km/h (5 mph)	6-13 km/h (4-8 mph)
<b>CAPACITY</b>	10 passengers	5-8 passengers	11-14 passengers	8-10 passengers	4 passengers
<b>DRY WEIGHT</b>	1,996 kg (4,400 lbs.)	1,088 kg (2,400 lbs.)	720 kg (1,600 lbs.)	775 kg (1,705 lbs.)	365 kg (800 lbs.)
<b>HULL MATERIAL</b>	Fiberglass	Fiberglass	Fiberglass	Fiberglass	Fiberglass
<b>OVERALL LENGTH</b>	8.3m (29')	6.7m (22')	5.4m (17.9')	6.6m (21.7')	4.7m (15.6')
<b>OVERALL WIDTH</b>	2.6m (8.5')	2.08m (6.6')	2.13m (7')	2.03m (6.8')	1.5m (4.11')
<b>DRAFT</b>		0.45m (18")	0.30m (12")	0.43m (20")	0.18m (8")
<b>HOMOLOGATION</b>	USA, Canada, EU	USA, Canada, EU	USA, Canada, EU	USA, Canada, EU	USA, Canada, EU
<b>BATTERY TYPE</b>	Lithium ion/BMW i3	Lithium ion	Lithium ion/BMW i3	Lithium ion/BMW i3	Lithium ion

\*US exchange rate = \$1.2962

VISION MARINE TECHNOLOGIES™

# CERTIFICATIONS



EUROPEAN CONFORMITY



UNITED STATES COAST GUARDS (USCG)



CANADIAN COAST GUARDS (CCG)

# COMPETITIVE LANDSCAPE

				
 COST	✓	×	×	×
 TECHNOLOGY	✓	×	×	×
 LITHIUM-ION BATTERIES	✓	×	×	×
 BMW PARTNERSHIP	✓	×	×	×
 CERTIFICATIONS	✓	×	×	×
 PROPRIETARY IP	✓	✓	×	×
 RANGE	✓	×	×	×
 SPEED	✓	×	×	×

## TRADITIONAL BOAT MANUFACTURES

- Winnebago Industries – NYSE: “WGO”
- Brunswick Corp. – NYSE: “BC”
- Malibu Boats – Nasdaq: “MBUU”
- Mastercraft – Nasdaq: “MCFT”
- MarineMax Inc. – NYSE: “HZO”
- Marine Products – Nasdaq: “MPX”

*Have little to zero electric powerboat footprint.*



# STAYCATION – THE “NEW NORMAL” WITHIN A CONTROLLED ENVIRONMENT



*Michael Harpe CEO OF Winnebago Industries:  
“...fun, safe ways to control their environment in  
the outdoors.”*

BRUNSWICK

*David Foulkes CEO of Brunswick:  
“...soaring boat demand and rebuilding  
the pipeline.”  
“...surge in first time boat buyers.”*

**Industry sees  
record-setting  
boat sales!**



*Non-boaters are figuring out what boaters already knew;  
boating is the best way to spend time with your family.  
Amidst the pandemic with social distancing required, it's  
one of the easiest and safest ways to relax and unwind.*



# ROBUST EARLY DEMAND

Vision Marine Technologies™ boats are purpose built and handcrafted, highly durable, low maintenance, environmentally friendly electric recreational powerboats.

In our last two fiscal years, with very limited marketing, we sold 46 and 21 powerboats respectively, and we expect to manufacture approximately 150 powerboats and up to 300 powertrains in the twelve months following the closing of this offering.

We sell powerboats to retail markets as well as operators of rental fleets, through which we will continue to build significant brand awareness.

Letters of Interest (“LOI”) for the following;

- 12 months following the IPO 186 units or \$0.11/share
- 24 months following the IPO 335 units or \$0.77/share
- 36 months following the IPO 504 units or \$1.13/share
- Total units under LOI 1,025 units.

*Average anticipated price per unit is CDN\$100,000.  
(US\$77,712 @ \$1.2868 exchange rate)*

- ▶ Poised to capitalize on the substantial and increasingly legislated move to green energy.
- ▶ Outboard engine market expected to grow to US\$17B by 2025, from US\$2.9B in 2018.
- ▶ Electric powertrain is designed to yield 180hp at 94% load.
- ▶ Providing eco-friendly solution to gas traditional ICE outboard motors.
- ▶ Multi-revenue sources: e-commerce electric boat sales; direct sales to OEMs of the outboard motor; and rental operations throughout North America.
- ▶ Highly knowledgeable and experienced management team focused on growth and execution.

# OUR VISION: DISRUPTION

Our Vision is to strive to change and be a contributing factor in fighting the problem of waterway pollution by disrupting the boating industry with electric power, contributing to zero pollution, zero emission, wave less water, and a noiseless environment.

The Company's flagship outboard powertrain is the first fully electric outboard motor that combines an advanced battery pack, inverter, and high efficiency motor.

We continue to design, innovate, manufacture, and sell our handcrafted, high performance, environmentally friendly, electric recreational powerboats to recreational customers.

The design and technology applied to our boats results in far greater and enhanced performance, higher speeds and longer range. Simply stated, a smoother ride than a traditional ICE motorboat.

Highly knowledgeable and experienced management team, whose significant beneficial insider ownership fully aligns its interest with that of all shareholders.



EXPERIENCED LEADERSHIP

# MANAGEMENT TEAM



## ALEXANDRE MONGEON

Chief Executive Officer & Director

- Over 25 years of extensive experience in the Boating industry with a background in electricity.
- Oversees the design, manufacturing, and production of the E-Motion technology and electric boats.
- Founder & Owner of Lido Marina Village Electric Boat Rental, Newport Beach, California. Luxury club and e-boat rentals in Newport Beach Harbor.
- Socially responsible entrepreneur and avid racer of speed boats globally.



## PATRICK BOBBY

Chief Operating Officer & Director

- Over 30 years of entrepreneur experience in operating and managing businesses.
- Imported high performance boats into Canada alongside Alexandre Mongeon.
- Co-founder of Vision Marine Technologies.
- Extensive experience in logistics and managing operations.



## KULWANT SANDHER

Chief Financial Officer

- Over 25 years experience in business and finance.
- Leadership positions in a variety of private and public companies.
- Nasdaq IPO experience.
- Chartered Professional Accountant (CPA).

EXPERIENCED LEADERSHIP

# BOARD OF DIRECTORS



**ROBERT GHETTI**

Vice Chairman & Director

- Diverse experience in business development, sales, and marketing.
- Held executive roles with several business in Montreal, Canada.
- Since 2003 built an extensive real estate portfolio of commercial and industrial buildings.



**STEVE P. BARRENECHEA**

Director

- Entrepreneur and advisor, with 30+ years of hands-on expertise covering the hospitality, and renewable and alternative energy industries, with a focus on EV and battery technologies.
- Held numerous senior management and consulting positions with both public and private companies, with emphasis on corporate governance and investor relations.
- Has in the past sat on the Board of Directors of The Creative Coalition, The American Red Cross, among others.



**LUISA INGARGIOLA**

Director

- Diverse experience of capital markets and public companies. Currently, CFO of Avalon GloboCare, a biotech health care company with leading cell based therapeutic technologies for cancer and neuromuscular disease.
- Director and audit chair of FTE Networks, a leading international network infrastructure solutions and cyber security company.
- Previously CFO and current board member of Magne Gas Corporation.
- BS in Finance, Boston University and Master of Health
- Administration, University of South Florida.



**RENAUD CLOUTIER**

Director

- Over 15 years with Hydro-Québec's Direction for Transportation Electrification as Senior Delegate.
- Direction for Transportation Electrification as Senior Delegate, he occupied various senior management positions in business development and international partnerships at TM4 ([www.tm4.com](http://www.tm4.com)), a world leader in the design and manufacturing of electric drivetrains.
- Instrumental in TM4's product management and international growth including establishing a manufacturing JV in China.
- Mr. Cloutier serves on several Boards of Directors of key industry players in Canada, including Electric Mobility Canada ([emc-mec.ca](http://emc-mec.ca)) and the Innovative Vehicle Institute ([ivisolutions.ca](http://ivisolutions.ca)), where he was the Founder and first President.

VISION MARINE TECHNOLOGIES™

# CAPITALIZATION



<b>TOTAL ISSUED &amp; OUTSTANDING SHARES</b>	<b>8,010,366</b>
<b>OPTIONS*</b>	<b>964,324</b>
<b>DIRECTORS AND OFFICERS AS A GROUP</b>	<b>45.6%</b>

*\* Options: exercisable from US\$2.07 to US\$2.76  
(Based on an Exchange rate = \$1.3411 CAD/USD)*

# KEY TAKEAWAYS

Vision Marine Technologies™ unique experience, production capability, and diverse product offering give us the ability to successfully operate in the recreational electric powerboat market in a way that our competitors cannot.

## Our competitive advantages:

- ▶ **DISRUPTIVE AND INNOVATIVE PROPRIETARY IP AND TECHNOLOGY:** we have continuously demonstrated our capacity to develop groundbreaking products through R&D.
- ▶ **PRODUCT PERFORMANCE:** the efficiency of our powertrain systems enable our boats to demonstrate significantly greater speed and range;
- ▶ **CERTIFICATION:** our boats are certified by the U.S. Coast Guard and the Canadian Coast Guard and meet the European Union's imported manufactured products standards. No other manufacturer can make this claim;
- ▶ **PRODUCT PRICE:** we believe that our products and proprietary powertrain system is a gamechanger regarding competitive pricing and performance;
- ▶ **MANAGEMENT EXPERTISE:** our founders have extensive experience in offshore power boating and are aware of what is required by customers with regard to power and efficiency of ecologically friendly, purpose built outboard electric powertrain systems.

First to market launching  
the world's most powerful  
electric outboard motor



FOR MORE INFORMATION

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